

KAYNES TECHNOLOGY EUROPE GMBH

BALANCE SHEET AS AT

Particulars	31.12.2018 (CHF)	31.12.2017 (CHF)
LIABILITIES		
Account Payable Swiss	17,500	10,883
Payables to Shareholders	62,671	1,07,429
Other Payables	-	309
Liabilities towards Employees Pension Funds	4,737	4,824
Income received in Advance / Short term Provisions	3,000	-
Third Party Liabilities	87,908	1,23,446
Share Capital	45,000	45,000
Share Premium	3,20,000	3,20,000
Venture capital	6,309	6,309
Accumulated Profit/(Loss)	(1,97,700)	(2,69,983)
Profit/Loss of the Year	4,552	72,283
Equity Capital	1,78,161	1,73,609
Liabilities	2,66,069	2,97,055
ASSETS		
Cash and Bank Balance	28,224	26,016
Accounts Receivables Third Parties	732	257
Accounts Receivables Foreign	1,94,325	2,29,310
Accounts Receivables From Related Parties	39,117	25,461
Provision for Doubtful Receivables Foreign	(10,000)	-
Other Receivables against shareholders	10,800	10,800
Prepaid Expenses	-	1,384
Current Assets	2,63,198	2,93,229
Movables Assets	2,870	3,825
Office, EDV, Communication Equipment	1	1
Fixed Assets	2,871	3,826
Capitalised Formation Expenses	-	-
Assets	2,66,069	2,97,055

For Kaynes Technology Europe GMBH


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PROFIT AND LOSS FOR THE YEAR ENDED

Particulars	31.12.2018 (CHF)	31.12.2017 (CHF)
Revenue	1,49,922	2,12,680
Total	1,49,922	2,12,680
Trade Goods Expenses	-	-
Cost for Services From Third Parties	6,445	6,236
Salaries & Wages Including SSC	82,616	72,947
Rent	-	-
Insurances, Rates & Taxes	336	303
U + R vehicle / Leasing	20,482	22,785
Private share vehicle	(6,240)	(6,222)
Maintaince and IT	16,715	21,014
Advertising	13,641	13,861
Other Business Expense	-	-
Extrodinary Income	-	-
Business Expenses	1,33,996	1,30,923
Depreciation	955	1,275
Provision for Doubtful Debts	10,000	
Financial Profit	(9,405)	(8,388)
Prior period Expenses	5,936	16,500
Tax	3,888	86
Profit and Loss	4,552	72,283

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(CHF)

	Furniture & Fixtures	Office Equipments
As at January 1, 2017	7,153	1,532
Additions		
Disposal		
Adjustments ^[2]		
As at December 31, 2017	7,153	1,532
Additions		
Disposal		
Adjustments		
As at December 31, 2018	7,153	1,532
Accumulated Depreciation		
As at January 1, 2017	2,053	1,531
Charge for the year	1,275	
Disposal		
Adjustments		
As at December 31, 2017	3,328	1,531
Charge for the year	955	
Disposal		
Adjustments		
As at December 31, 2018	4,283	1,531
Balance as at December 31, 2018	2,870	1
Balance as at December 31, 2017	3,825	1


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