



CONSENT LETTER

To,

**The Board of Directors,
Kaynes Technology India Limited**
23-25, Belagola, Food Industrial Estate Metagalli P O,
Mysore- 570016
Karnataka, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. [●] each (the “Equity Shares” and such offering, the “Offer”) of ‘Kaynes Technology India Limited’ (the “Company”)

With reference to the captioned matter, we, Resurgent India Ltd, hereby accord our no-objection and our consent for inclusion of our name and Detailed Project Report (the “DPR”) in relation to the setting up of a manufacturing facility at Manesar, Mysore & Chamarajanagar for manufacturing of PCB assemblies, Box Build, etc. in any documents issued by the Company in connection with the Offer, including the draft red herring prospectus (“DRHP”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Karnataka at Bengaluru (“RoC”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer including international supplements of the foregoing for distribution to investors outside India, publicity or other materials, presentations or press releases or research reports or media releases prepared by the Company or its advisers (the “Offer Documents”).

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We further confirm that we have, where required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our DPR published.

We confirm that we do not have any relation with the Company, its directors or its key managerial personnel.

Further, we authorize you to include the DPR and this certificate as a “Material Contract and Document for Inspection” in the Offer Documents, as required and make the DPR available for inspection in accordance with applicable law.

Further, except as disclosed below, as on the date of this letter, we confirm that neither we nor our associates hold any Equity Shares of the Company.

NIL

We also confirm that we are independent consultants with respect to the Company, its Subsidiaries and its associates.

This letter may be relied on by the Company, the BRLMs and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC pursuant



to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We further confirm that the above information in relation to us is true and correct.

We further confirm that we will not withdraw this consent until the date of the listing of the Equity Shares.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer (“**BRLMs**”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For [●] **Resurgent India Ltd.**

J.P. Gadia



Authorized signatory
Name: Jyoti Prakash Gadia
Date: 04th April 2022

CC:

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051,
Maharashtra, India

IIFL Securities Limited

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Mumbai - 400013

903-906, 09th Floor, Tower C, Unitech Business Zone
Sector 50 Gurgaon, Haryana 122018
CIN - U74140WB2005PLC106619



Maharashtra, India

(DAM Capital Advisors Limited and IIFL Securities Limited with any other book running lead managers that may be appointed in connection with the Offer, the “**BRLMs**”)

Domestic Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co.

State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Domestic Legal Counsel to the Company

J. Sagar Associates

Sandstone Crest, Opposite Park, Plaza Hotel
Sushant Lok – 1, Gurgaon 122 009
Haryana

International Legal Counsel to the BRLMs

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