

CONSENT FROM SELLING SHAREHOLDER

Date: 01.11.2022

To

**The Board of Directors,
Kaynes Technology India Limited**
#23-25 Belagola Food Indil. Area, Metagalli PO,
Mysore – 570 016, Karnataka, India

(the "Company")

DAM Capital Advisors Limited
(Formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor, Unit No. 1511,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Maharashtra, India

IIFL Securities Limited
10th floor, IIFL Centre, Kamala City
Senapati Bapat Marg, Lower Parel (West)
Mumbai – 400 013
Maharashtra, India

(DAM Capital Advisors Limited and IIFL Securities Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Kaynes Technology India [Private] Limited (the "Company")

As of the date of this letter, I Mr. Ramesh Kunhikannan, son of Kunhikannan Nambiar, residing at # 128/11, "Rukmani", Emerald Enclave, Belavadi PO, Mysore - 570 018, holder of passport number Z4111237, have been informed by the Company of the proposed initial public offering of its Equity Shares, including an offer for sale of Equity Shares, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hold 39,164,584 Equity Shares representing 79.74% of the pre-Offer equity capital of the Company. I hereby give my consent to the inclusion of up to 2,084,664 Equity Shares held by me in the Company (the "Offer Shares"), as part of the offer for sale in the Offer (the "Offer for Sale"), subject to the terms of the Offer, as mentioned in the red herring prospectus (the "RHP") and the prospectus (together with the RHP, the "Offer Documents") and other agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "SEBI") and of any other regulatory authority, if required.

I further give my consent to lock-in my entire pre-Offer equity shareholding excluding the Offered Shares which are successfully sold or transferred in the Offer, for a period as may be required under the SEBI ICDR Regulations, from the date of allotment in the Offer.

I give my consent to include my name, as a Selling Shareholder in the RHP and Prospectus to be filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC") and subsequently with SEBI and the Stock Exchanges and such other documents as may be required to be issued in relation to the Offer.

I also authorise the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, the SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

The content of this letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material.

I further confirm that I will immediately communicate any changes in writing in the above information to you until the date when the Equity Shares commence trading on the relevant stock exchanges. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and the BRLMs can assume that there is no change to the above information.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This certificate may also be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer and may not be passed or relied upon by any person for any purpose other than in relation to the Offer. I further consent to this certificate being kept in records as required to be maintained by the BRLMs connection with the Offer.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Yours faithfully,



Ramesh Kunhikannan,

01.11.2022

CC:

Domestic Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Domestic Legal Counsel to the Company

J. Sagar Associates
Sandstone Crest, Opposite Park Plaza Hotel,
Sushant Lok – 1, Gurgaon 122 009, Haryana

International Legal Counsel to the BRLMs

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50 Collyer Quay #10-01
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