

January 27, 2025

BSE Ltd.

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code – 543664

Scrip Symbol – KAYNES

Dear Sir/Madam,

Subject: Press Release in respect of results for the Quarter and Nine months ended December 31, 2024.

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “**KAYNES REPORTS STRONG PERFORMANCE with Q3 FY25 Revenue up 30% YoY and PAT up 47% YoY**”

The above information will also be available on the website of the Company at www.kaynestechnology.co.in.

Request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

Jairam Paravastu Sampath

Whole-Time Director & CFO
DIN: 08064368

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechnology.co.in Email ID: kaynestechnology@kaynestechnology.net

H.O & Regd Office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016, Karnataka, India




Telephone No: +91 8212582595

KAYNES TECHNOLOGY INDIA LIMITED

KAYNES REPORTS STRONG PERFORMANCE with Q3 FY25 Revenue up 30% YoY and PAT up 47% YoY

Mysuru, Jan 27, 2025: Kaynes Technology India Limited [BSE: 543664, NSE: KAYNES], a leading end-to-end IoT solutions-enabled integrated electronics manufacturer, reported its audited consolidated financial results for Q3FY25 as approved by the Board of Directors.

CONSOLIDATED Q3FY25 FINANCIAL HIGHLIGHTS

Revenue	EBITDA	PAT
Rs 6,612 million	Rs 940 million	Rs 665 million
 +30% YoY	 +35% YoY	 +47% YoY

In Rs Mn	Q3FY24	Q3FY25	Y/Y Change
Revenue	5,093	6,612	30%
EBITDA (excl. other income)	699	940	35%
EBITDA Margin (excl. other income)	13.7%	14.2%	50 bps
PAT	452	665	47%
PAT Margin	8.9%	10.1%	120 bps

Key Highlights (Q3 FY25)

- Achieved revenues of INR 17,373 mn during the 9-months period ended December 31, 2024 establishing a strong growth of 49% compared to the same period last year.
- Revenues for Q3 FY25 stood at INR 6,612 mn as against INR 5,093 mn during the same period last year.
- EBITDA Margins improved to 14.2% during the quarter as compared to 13.7% during the same period last year.
- PAT Margins improved to 10.1% during the quarter as compared to 8.9% during the same period last year.
- Orderbook grew from Rs. 37,980 million in Q3FY24 to Rs. 60,471 million in Q3FY25.
- Net working capital days improved to 107 as of December 31, 2024 as against 117 days as of December 31, 2023.

Commenting on the results Mr. Ramesh Kunhikannan, Managing Director & Promoter, Kaynes Technology India Limited said: “Kaynes achieved an impressive 30% revenue YoY growth in Q3FY25 with healthy profit margins. Our revenues were INR 17,373 mn for the 9-months period ended December 31, 2024 as against INR 11,673 mn for the 9-months period ended December 31, 2023 establishing a growth of 49%. Our orderbook stood at INR 60,471 million as of December 31, 2024, providing strong revenue visibility for FY25 and beyond. The net working capital cycle has improved to 107 days during the current quarter, compared to Q3 FY24 where it was 117 days. We continue to invest in high potential & high margin segments and expect these to help us sustain the growth momentum and make Kaynes, a differentiated player in this segment. We are consistently adding new capabilities, new geographies and looking to expand our customer base, with specific focus on large customers and high growth segments.”



About Kaynes Technology India Limited

Kaynes Technology is a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer in India, having capabilities across the entire spectrum of Electronics System and Design Manufacturing (ESDM) services. It has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing and Life Cycle Support for major players in the Automotive, Industrial, Aerospace, Outer-space, Strategic electronics, Medical, Railways, Internet of Things (“IoT”), Information Technology (“IT”) and other segments. The company has 16 advanced manufacturing infrastructure to manufacture high mix and high value products at variable or flexible volumes across all industry verticals. Apart from this, the company also has Service centres in Cochin and Mumbai, catering to Railway, Aerospace, Defence and Industrial Clients.

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please connect with us:

Company: Kaynes Technology India Limited	Investor Relations: Orient Capital
	
<p>Jairam P Sampath Whole-time Director & Chief Financial Officer Email: ir@kaynestechology.net</p> <p>Sumit Kumar Verma Investor Relations & Business Analyst Email: sumit.verma@kaynestechology.net</p>	<p>Nikunj Jain Nidhi Vijaywargia Phone Nos.: +91 9769060608 +91 9923450804 Email: nikunj.jain@linkintime.co.in nidhi.vijaywargia@linkintime.co.in</p>