

October 29, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir/Madam,

Sub: Press Release in respect of results for the Quarter and Half year ended September 30, 2024.

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **“KAYNES REPORTS STRONG PERFORMANCE with Q2 FY25 Revenue up 59% YoY and PAT up 86% YoY”**

The above information will also be available on the website of the Company at www.kaynestechology.co.in.

Request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**.




S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED

KAYNES REPORTS STRONG PERFORMANCE with Q2 FY25 Revenue up 59% YoY and PAT up 86% YoY

Mysuru, Oct 29, 2024: Kaynes Technology India Limited [BSE: 543664, NSE: KAYNES], a leading end-to-end IoT solutions-enabled integrated electronics manufacturer, reported its audited consolidated financial results for Q2FY25 as approved by the Board of Directors.

CONSOLIDATED Q2FY25 FINANCIAL HIGHLIGHTS

Revenue	EBITDA	PAT
Rs 5,721 million	Rs 821 million	Rs 602 million
 +59% YoY	 +68% YoY	 +86% YoY

In Rs Mn	Q2FY24	Q2FY25	Y/Y Change
Revenue	3,608	5,721	59%
EBITDA (excl. other income)	488	821	68%
EBITDA Margin (excl. other income)	13.5%	14.4%	83 bps
PAT	323	602	86%
PAT Margin	9.0%	10.5%	+157 bps

Key Highlights (Q1FY25)

- EBITDA Margins improved to 14.4% during the quarter as compared to 13.5% during the same period last year
- PAT Margins improved to 10.5% during the quarter as compared to 9.0% during the same period last year
- Orderbook grew from Rs. 50,386 million in Q1FY25 to Rs. 54,228 million in Q2FY25
- Net working capital days improved to 108 as of September 30, 2024 as against 119 days as of September 30, 2023.

Commenting on the results Mr. Ramesh Kunhikannan, Managing Director & Promoter, Kaynes Technology India Limited said: “Kaynes achieved an impressive 59% revenue YoY growth in Q2FY25 with healthy profit margins. In line with our guidance, our margins both at the EBITDA and PAT levels have improved during the current quarter. Our orderbook stood at INR 54,228 million as of September 30, 2024, providing strong revenue visibility for FY25 and beyond. This gives us confidence to sustain our growth and achieve the revenue guidance for the current year. The net working capital cycle has improved to 108 days during the current quarter, compared to Q2FY24. We continue to invest in high potential & high margin segments and expect these to help us sustain the growth momentum and make Kaynes, a differentiated player in this segment. We are consistently adding new capabilities, new geographies and looking to expand our customer base, with specific focus on large customers and high growth segments.”



About Kaynes Technology India Limited

Kaynes Technology is a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer in India, having capabilities across the entire spectrum of Electronics System and Design Manufacturing (ESDM) services. It has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing and Life Cycle Support for major players in the Automotive, Industrial, Aerospace, Outer-space, Strategic electronics, Medical, Railways, Internet of Things (“IoT”), Information Technology (“IT”) and other segments. The company has 12 advanced manufacturing infrastructure to manufacture high mix and high value products at variable or flexible volumes across all industry verticals. Apart from this, the company also has Service centres in Cochin and Mumbai, catering to Railway, Aerospace, Defence and Industrial Clients.

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please connect with us:

Company: Kaynes Technology India Limited	Investor Relations: Orient Capital
	
<p>Jairam P Sampath Whole-time Director & Chief Financial Officer Email: ir@kaynestechology.net</p> <p>Sumit Kumar Verma Senior Manager – Investor Relations & Business Analyst Email: sumit.verma@kaynestechology.net</p>	<p>Payal Dave Email: payal.dave@linkintime.co.in Tel: +91 98199 16314</p>