

K. P. RAO
 H.N. ANIL
 MOHAN R LAVI

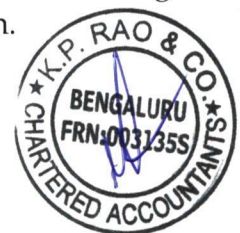
K. VISWANATH
 S. PRASHANTH
 P. RAVINDRANATH

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial results of Kaynes Technology India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review report to
 The Board of Directors
 Kaynes Technology India Limited
 Mysuru.**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Kaynes Technology India Limited** (the "Company"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches

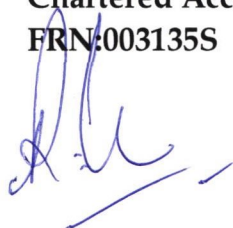
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
FRN:003135S



Mohan R Lavi
Partner
Membership Number: 029340

UDIN: 26029340IMZFO3975

Place: Bangalore
Date: August 7, 2026

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Kaynes Technology India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review report to
The Board of Directors of
Kaynes Technology India Limited
Mysuru.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **Kaynes Technology India Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches

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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure 1 to the Statement.

4. The Statement includes the unaudited financial results of 9 Indian subsidiaries, whose financial results reflect total revenue (before consolidation adjustments) of Rs. 4,717.74 million and total net profit after tax (before consolidation adjustments) of Rs.112.63 million and total comprehensive income (net) of Rs.106.94 million for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by us.
5. The Statement includes unaudited financial results of 3 subsidiaries (including one step-down subsidiary) whose financial results reflect total revenue (before consolidation adjustments) of Rs. 40.90 million and total net profit after tax (before consolidation adjustments) of Rs. (8.87) million and total comprehensive income/(loss) of Rs. (8.87) million for the quarter ended June 30, 2026. These unaudited financial results have been furnished to us by the Management and has not been reviewed.

Our opinion on the Statement is not modified in respect of the above matter.

6. Eight of the subsidiaries (including step-down subsidiaries), are located outside India whose unaudited financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country. The Holding Company's management has converted the financial results of such subsidiary companies located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based solely on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
7. The consolidated financial results include result of eight foreign subsidiaries (including step-down subsidiaries), which have not been reviewed and whose financial results reflect total revenue (before consolidation adjustments) of Rs. 996.87 million, total net profit after tax (before consolidation adjustments) of Rs. (1.13) million and total comprehensive income (net) of Rs. (91.08) million for the quarter ended June 30, 2026 as considered in the Statement. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial results



are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
FRN:003135S



Mohan R Lavi

Partner

Membership Number: 029340



UDIN: 26029340OWKGST4603

Place: Bangalore

Date: August 7, 2026

Annexure 1

1. Subsidiaries located in India

- i. Kaynes International Design & Manufacturing Private Limited
- ii. Kemsys Technologies Private Limited
- iii. Kaynes Electronics Manufacturing Private Limited
- iv. Kaynes Embedded Systems Private Limited
- v. Kaynes Semicon Private Limited
- vi. Kaynes Circuits India Private Limited
- vii. Kaynes Mechatronics Private Limited
- viii. Gridcrest Technologies Private Limited (Formally known as Iskraemeco India Private Limited)
- ix. Kaynes Space Technology Private Limited
- x. Sensonic IN India Private Limited (Step-down Subsidiary of Kaynes Holding Pte. Limited)
- xi. Aerocaliph Components Private Limited
- xii. Cryo Precision Technologies Private Limited

2. Subsidiaries located outside India

- i. Kaynes Technology Europe Gmbh
- ii. Digicom Electronics Inc
- iii. Essnkay Electronics LLC
- iv. Kaynes Holding Pte Limited
- v. Sensonic GmbH (Subsidiary of Kaynes Holding Pte. Limited)
- vi. Sensonic-UK Limited (Step-down Subsidiary of Kaynes Holding Pte. Limited)
- vii. Sensonic US Inc. (Step-down Subsidiary of Kaynes Holding Pte. Limited)
- viii. August Electronics Inc (Subsidiary of Kaynes Holding Pte. Limited)



KAYNES TECHNOLOGY INDIA LIMITED

CIN No: L29128KA2008PLC045825

Regd. Off. 23 -25, Belagola Food Industrial Estate, Metagalli P.O., Mysore - 570 016 India

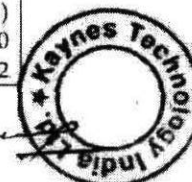
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in million, except per share data)

SL No	Particulars	Quarter ended			Year ended
		30 th June 2026	31 st March 2026	30 th June 2025	31 st March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	5,532.25	6,881.13	4,508.22	21,278.18
	b) Other income	639.47	387.22	372.87	1,735.58
	Total Income	6,171.72	7,268.35	4,881.09	23,013.76
2	Expenses				
	a) Cost of materials consumed	4,308.39	5,657.96	3,251.30	16,602.32
	b) Changes in inventories of finished goods and work in progress	(202.75)	(563.25)	(13.53)	(998.62)
	c) Employee benefit expenses	280.11	345.12	303.89	1,192.09
	d) Finance cost	211.69	154.44	265.92	738.70
	e) Depreciation and amortization expense	94.78	89.53	74.28	328.31
	f) Other expenses	468.69	582.87	311.73	1,599.28
	Total Expenses	5,160.91	6,266.67	4,193.59	19,462.08
3	Profit before exceptional items and tax (1-2)	1,010.81	1,001.68	687.50	3,551.68
4	Exceptional items, net gain / (loss) [Refer note 4]	-	(0.86)	-	(25.54)
5	Profit before tax (3-4)	1,010.81	1,000.82	687.50	3,526.14
6	Tax expenses				
	Current tax	240.00	164.00	131.00	883.18
	Deferred tax	1.69	127.41	13.65	101.90
7	Profit for the period / year (5-6)	769.12	709.41	542.85	2,541.06
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(10.95)	4.60	(6.15)	14.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.76	(1.15)	1.55	(3.72)
	(iii) Items that will be reclassified to profit or loss	(28.84)	6.36	-	6.36
	(iv) Income tax relating to items that will be reclassified to profit or loss	7.26	(1.61)	-	(1.61)
	Other comprehensive income for the period / year, net of taxes	(29.77)	8.20	(4.60)	15.85
9	Total comprehensive income for the period / year (7+8)	739.35	717.61	538.25	2,556.91
10	Paid-up equity share capital (face value of Rs.10 each)	670.35	670.35	669.57	670.35
11	Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				44,326.73
12	Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	a) Basic	11.47	10.39	8.46	38.30
	b) Diluted	11.39	10.31	8.39	38.02

See accompanying notes to financial results



KAYNES TECHNOLOGY INDIA LIMITED

CIN No: L29128KA2008PLC045825

Regd. Off. 23 -25, Belagola Food Industrial Estate, Metagalli P.O., Mysore - 570 016 India

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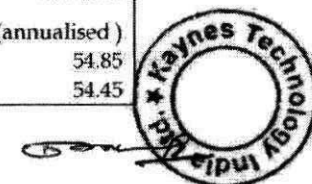
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in million, except per share data)

SL No	Particulars	Quarter ended			Year ended 31 st March 2026
		30 th June 2026	31 st March 2026	30 th June 2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	9,460.17	12,426.38	6,734.66	36,263.54
	b) Other income	144.31	418.58	270.96	1,568.30
	Total Income	9,604.48	12,844.96	7,005.62	37,831.84
2	Expenses				
	a) Cost of materials consumed	6,689.91	9,208.87	4,104.90	25,422.22
	b) Changes in inventories of finished goods and work in progress	(485.29)	(723.69)	(148.92)	(1,703.36)
	c) Employee benefit expenses	851.07	907.59	589.12	3,135.54
	d) Finance cost	371.36	408.70	284.26	1,169.27
	e) Depreciation and amortization expense	369.88	544.12	156.22	1,070.68
	f) Other expenses	928.79	1,096.64	1,059.17	3,668.59
		8,725.72	11,442.23	6,044.75	32,762.94
3	Profit before exceptional items and tax (1-2)	878.76	1,402.73	960.87	5,068.90
4	Exceptional items, net gain / (loss) [Refer note 4]	-	(0.40)	-	(25.76)
5	Profit before tax (3-4)	878.76	1,402.33	960.87	5,043.14
6	Tax expenses				
	Current tax	321.36	379.86	268.05	1,416.11
	Deferred tax	(6.86)	110.24	(53.30)	(11.87)
7	Profit for the period / year (5-6)	564.26	912.23	746.12	3,638.90
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(23.10)	(33.23)	(13.30)	210.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.81	(50.44)	2.39	(52.91)
	(iii) Items that will be reclassified to profit or loss	(28.84)	6.36	-	6.36
	(iv) Income tax relating to items that will be reclassified to profit or loss	7.26	(1.61)	-	(1.61)
	Other comprehensive income for the period / year, net of taxes	(38.87)	(78.92)	(10.91)	162.07
9	Total comprehensive income for the period / year (7+8)	525.39	833.31	735.21	3,800.97
10	Paid-up equity share capital (face value of Rs.10 each)	670.35	670.35	669.57	670.35
11	Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				46,813.18
12	Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	a) Basic	8.42	13.32	11.63	54.85
	b) Diluted	8.36	13.23	11.52	54.45



See accompanying notes to financial results



Notes :

- 1 The above statement of unaudited standalone and consolidated financial results ("the Statements") of Kaynes Technology India Limited ('the Company') for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07th August 2026. These statements have been subjected to Limited Review by the Statutory Auditor of the Company. The Statutory Auditors have expressed an unmodified view on these results.
- 2 The consolidated financial statements include the financial results of Kaynes Technology India Limited (Parent Company) and of the following subsidiaries:
 - i. Kaynes International Design & Manufacturing Private Limited
 - ii. Kemsys Technologies Private Limited
 - iii. Kaynes Electronics Manufacturing Private Limited
 - iv. Kaynes Technology Europe GmbH
 - v. Kaynes Embedded Systems Private Limited
 - vi. Kaynes Semicon Private Limited
 - vii. Kaynes Circuits India Private Limited
 - viii. Kaynes Mechatronics Private Limited
 - ix. Digicom Electronics Inc.
 - x. Essnkay Electronics LLC
 - xi. Kaynes Holding Pte. Limited
 - xii. Gridcrest Technologies Private Limited (Formerly Iskraemeco India Private Limited)
 - xiii. Sensonic GmbH (Subsidiary of Kaynes Holding Pte. Limited)
 - xiv. Sensonic-UK Limited (Stepdown Subsidiary of Kaynes Holding Pte Limited)
 - xv. Sensonic IN India Private Limited (Stepdown Subsidiary of Kaynes Holding Pte Limited)
 - xvi. Sensonic US Inc. (Stepdown Subsidiary of Kaynes Holding Pte Limited)
 - xvii. August Electronics Inc. (Subsidiary of Kaynes Holding Pte. Limited)
 - xviii. Kaynes Space Technology Private Limited
 - xix. Aerocaliph Components Private Limited
 - xx. Cryo Precision Technologies Private Limited

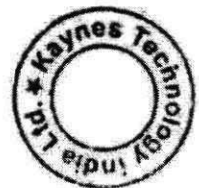
The Company and the Subsidiaries are collectively referred to as 'The Group'.

- 3 The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Exceptional items for the year ended 31st March 2026 represent the impact on the implementation of the Revised Labour Code.
- 5 The Company has completed its IPO of 14,613,624 equity shares of face value of Rs. 10/- each at an issue price of Rs. 587 per equity share, comprising 9,028,960 fresh shares and offer for sale of 5,584,664 shares by selling share holders. In addition to above, the Company has raised Rs. 1,300 million by issue of 2,338,760 equity shares at a price of Rs. 555.85 per equity share, by way of Pre-IPO placement. The equity shares of the company were listed on NSE Limited and BSE Limited on November 22, 2022.

The Company has estimated Rs. 547.97 million as IPO related expenses and allocated such expenses between the Company and selling shareholders in proportion to the total proceeds raised as stated above, amounting to Rs. 348.99 million and Rs. 198.98 million respectively. The Company's share of Rs. 348.99 million was adjusted against the Securities Premium.



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Notes :

- 6 The Company has received Rs. 6,238.69 million (net of IPO expense of Rs. 342.56 million and unbudgeted IPO expenses of Rs. 18.75 million) from the proceeds of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per Prospectus	Utilisation up to 30 th June 2026	Unutilised as on 30 th June 2026
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	1,300.00	1,300.00	-
Funding capital expenditure towards expansion of our existing manufacturing facility at Mysuru, Karnataka, and near our existing manufacturing facility at Manesar, Haryana	989.30	989.30	-
Investment in our wholly owned Subsidiary, Kaynes Electronics Manufacturing Private Limited, for setting up a new facility at Chamarajanagar, Karnataka	1,493.00	1,493.00	-
Funding working capital requirements of our Company	1,147.40	1,147.40	-
General corporate purposes	1,327.74	1,327.74	-
Total	6,257.44	6,257.44	-

- 7 The company has raised a capital of Rs. 14,000 million through Qualified Institutional Placement ("QIP") of equity shares, the fund raising committee of the Board of Directors of the company at its meeting held on December 21, 2023 approved the allotment of 57,75,577 equity shares of face value of Rs. 10/- each at an issue price of Rs. 2,424.00 per equity share (including a premium of Rs. 2,414.00 per equity share).
- 8 The Company has estimated Rs. 260.00 million as QIP related expenses (inclusive of GST) and fully allocated such expenses to the Company. An amount Rs. 201.05 million was adjusted against the Securities Premium.
- The Company has received Rs. 13,740 million (net of QIP expense of Rs. 260.00 million) from the proceeds of fresh issue of equity shares. The utilisation of net QIP proceeds is summarised below:

Particulars	Amount to be utilised as per Placement Document	Utilisation up to 30 th June 2026	Unutilised as on 30 th June 2026
Part funding the cost of establishment of the OSAT facility	7,567.11	7,315.55	251.56
Part funding the cost of establishment of the PCB facility	3,072.89	3,072.89	-
General corporate purpose ⁽¹⁾	3,100.00	3,100.00	-
Total Net Proceeds	13,740.00	13,488.44	251.56

⁽¹⁾ the amount to be utilised for general corporate purpose alone should not exceed 25% of the gross proceeds

The Net QIP proceeds which were unutilised as at 30th June 2026 were temporarily invested in deposits with Scheduled commercial banks.

- 9 The company has raised a capital of Rs. 16,000 million through Qualified Institutional Placement ("QIP") of equity shares, the fund raising committee of the Board of Directors of the company at its meeting held on June 24, 2025 approved the allotment of 28,72,788 equity shares of face value of Rs. 10/- each at an issue price of Rs. 5,569.50 per equity share (including a premium of Rs. 5,559.50 per equity share).



Notes :

- 10 The Company has estimated Rs. 250.34 million as QIP related expenses (inclusive of GST) and fully allocated such expenses to the Company. This amount Rs. 250.34 million will be adjusted against the Securities Premium.

The Company has received Rs. 15,749.66 million (net of QIP expense of Rs. 250.34 million) from the proceeds of fresh issue of equity shares. The utilisation of net QIP proceeds is summarised below:

Particulars	Amount to be utilised as per Placement Document	Utilisation up to 30 th June 2026	Unutilised as on 30 th June 2026
Particulars	8,412.61	8,412.61	-
Funding of working capital requirements of our Company	2,000.00	2,000.00	-
Funding of inorganic growth opportunities, including but not limited to acquisitions, strategic investments, and joint ventures	1,600.00	1,600.00	-
General corporate purpose ⁽¹⁾	3,737.05	3,327.97	409.08
Offer expenses	250.34	235.15	15.19
Total Net Proceeds	16,000.00	15,575.73	424.27

⁽¹⁾ the amount to be utilised for general corporate purpose alone should not exceed 25% of the gross proceeds

The Net QIP proceeds which were unutilised as at 30th June 2026 were temporarily invested in deposits with Scheduled commercial banks and Mutual Funds.

- 11 The Group primarily operate in the Electronics System Design and Manufacturing (ESDM) Segment.
- 12 Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

Place: Mysuru

Date: 07th August 2026

For and on behalf of the board of directors of
Kaynes Technology India Limited


Dr. Muthukumar Narayanaswamy
Managing Director
DIN: 06708535

