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Independent Auditor's Report on the Quarterly & Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kaynes Technology India Limited

Opinion

We have audited the accompanying Standalone annual financial results ("the Statement") of **Kaynes Technology India Limited** (hereinafter referred to as the "Company") for the year ended 31st March 2026 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("Listing Obligations and Disclosure Requirements") Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of Standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements and has been approved by the Board of Directors. The Company's Board of Directors are responsible



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for the preparation and presentation of the Statement that gives a true and fair view of the Standalone net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors of the company are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

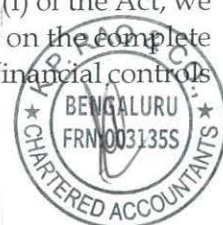
The Board of Directors of the company is responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls



in place with reference to the Statement and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in *our* auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For K P Rao & Co

Chartered Accountants

Firm Registration No. 0031355



Mohan R Lavi

Partner

Membership No. 029340

UDIN: 26029340YDNLFU1517



Place: Mysuru

Date: May 13, 2026

KAYNES TECHNOLOGY INDIA LIMITED

CIN No: L29128KA2008PLC045825

Regd. Off. 23 -25, Belagola Food Industrial Estate, Metagalli P.O., Mysore - 570 016 India

website: www.kaynestech.com email: kaynestechcs@kaynestech.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2026

(Rs. in million, except per share data)

SL No	Particulars	Quarter ended			Year ended	Year ended
		31 st March 2026	31 st December 2025	31 st March 2025	31 st March 2026	31 st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	6,881.13	5,217.55	7,365.46	21,278.18	19,154.43
	b) Other income	387.22	467.48	260.93	1,735.58	1,365.22
	Total Income	7,268.35	5,685.03	7,626.39	23,013.76	20,519.65
2	Expenses					
	a) Cost of materials consumed	5,657.96	4,032.37	5,398.11	16,602.32	13,957.98
	b) Changes in inventories of finished goods and work in progress	(563.25)	(253.08)	259.99	(998.62)	15.00
	c) Employee benefit expenses	345.12	325.25	299.67	1,192.09	1,129.67
	d) Finance cost	154.44	162.31	249.49	738.70	877.33
	e) Depreciation and amortization expense	89.53	84.58	72.44	328.31	267.78
	f) Other expenses	582.87	375.44	570.54	1,599.28	1,518.41
	Total Expenses	6,266.67	4,726.87	6,850.24	19,462.08	17,766.17
3	Profit before exceptional items and tax (1-2)	1,001.68	958.16	776.15	3,551.68	2,753.48
4	Exceptional items, net gain / (loss) [Refer note 4]	(0.86)	(24.68)		(25.54)	-
5	Profit before tax (3-4)	1,000.82	933.48	776.15	3,526.14	2,753.48
6	Tax expenses					
	Current tax	164.00	318.18	160.00	883.18	649.46
	Deferred tax	127.41	(44.52)	12.06	101.90	4.97
7	Profit for the period / year (5-6)	709.41	659.82	604.09	2,541.06	2,099.05
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	10.96	7.79	2.83	21.18	9.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.76)	(1.96)	(0.71)	(5.33)	(2.28)
	Other comprehensive income for the period / year, net of taxes	8.20	5.83	2.12	15.85	6.78
9	Total comprehensive income for the period / year (7+8)	717.61	665.65	606.21	2,556.91	2,105.83
10	Paid-up equity share capital (face value of Rs.10 each)	670.35	670.35	640.84	670.35	640.84
11	Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				44,326.73	25,785.05
12	Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	a) Basic	10.39	9.85	9.50	38.30	32.81
	b) Diluted	10.31	9.75	9.45	38.02	32.51

See accompanying notes to financial results



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KAYNES TECHNOLOGY INDIA LIMITED

CIN No: L29128KA2008PLC045825

Regd. Off. 23 -25, Belagola Food Industrial Estate, Metagalli P.O., Mysore - 570 016 India
website: www.kaynestechology.co.in email: kaynestechcs@kaynestechology.net

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in million, except per share data)		
Particulars	As at	As at
	31 st March 2026	31 st March 2025
	(Audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,854.99	2,026.37
Capital work-in-progress	56.46	266.10
Intangible assets	64.33	119.87
Intangible under development	758.47	482.25
Rights-of-Use Assets	387.56	227.15
Financial assets		
i)Investments	5,285.45	2,936.61
ii)Loans and deposits	127.61	102.30
iii)Other financial assets	11.02	11.02
Other non-current assets	970.89	1,337.94
Total Non-Current Assets (A)	10,516.78	7,509.61
CURRENT ASSETS		
Inventories	7,380.16	6,158.62
Financial asset		
i)Trade receivables	3,624.13	4,969.96
ii)Cash and cash equivalents	354.21	143.63
iii)Bank balances other than cash and cash equivalents	6,202.17	9,985.70
iv)Loans and deposits	360.44	90.13
v)Other financial assets	1,259.56	512.92
Other current assets	25,089.37	9,515.37
Total Current Assets (B)	44,270.04	31,376.33
TOTAL ASSETS (A + B)	54,786.82	38,885.94
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	670.35	640.84
Other Equity	44,326.73	25,785.05
Total Equity (A)	44,997.08	26,425.89
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
- Borrowings	18.74	84.33
- Lease liabilities	96.92	100.83
Deferred Tax Liabilities (Net)	192.78	85.54
Long Term Provisions	87.35	65.35
Total Non-current Liabilities (B)	395.79	336.05
CURRENT LIABILITIES		
Financial Liabilities		
- Short-term borrowings	3,159.95	6,055.03
- Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	198.80	22.37
- Total outstanding dues to other than micro enterprises and small enterprises	4,939.58	5,033.08
- Other financial liabilities	232.12	452.28
- Lease liabilities	21.85	26.65
Current tax liabilities (net)	19.23	59.27
Other current liabilities	790.79	458.24
Short-term provisions	31.63	17.08
Total Current Liabilities (C)	9,393.95	12,124.00
Total Liabilities (B+C)	9,789.74	12,460.05
TOTAL EQUITY AND LIABILITIES (A+B+C)	54,786.82	38,885.94



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STANDALONE STATEMENT OF CASH FLOWS		
Particulars	Year ended 31 st March 2026 (Audited)	Year ended 31 st March 2025 (Audited)
1 Cash Flow from Operating Activities		
Net profit before extraordinary items and tax	3,526.14	2,753.48
Adjustments for :		
Depreciation and Amortisation Expense	328.31	267.78
Loss on sale of asset	0.57	-
Provision for doubtful debts	58.02	150.00
Lease straightlining adjustment	13.97	-
Fair valuation impact of Security deposit	(1.33)	(1.95)
Gain On Fair Valuation of Mutual Funds	(55.96)	(93.03)
Interest expense	724.33	877.33
Profit on sale of investment	(212.23)	-
Interest income	(1,384.94)	(953.30)
Share based payment expense (ESOP)	3.57	-
Actuarial gains / losses accounted in OCI	21.18	-
Operating profit before working capital changes, extraordinary items	3,021.63	3,000.31
Adjustments for:		
(Increase)/ decrease in Inventories	(1,221.54)	(1,432.39)
(Increase)/Decrease in Trade receivables	1,287.81	(3,858.59)
(Increase)/Decrease in Loans and Advances and other assets	69.90	(83.58)
Increase/(Decrease) in Trade payable and other liabilities	195.32	3,490.97
Increase/(Decrease) in Provisions	36.55	13.93
Cash Generated (used in) / from Operations	3,389.67	1,130.65
Income tax Received / (Paid)	(923.21)	(480.19)
Net Cash from/ (used in) Operating Activities (1)	2,466.46	650.46
2 Cash Flow from Investing Activities		
Purchase of fixed assets	(773.81)	(2,100.07)
Movement in fixed deposits (other bank balances)	3,783.53	5,843.75
Investment in mutual funds (net)	(693.06)	79.35
Investment in subsidiaries	(1,387.59)	(1,180.81)
Loans and advances to related parties	(15,297.09)	(5,863.01)
Proceeds from Sale of investments / fixed deposits matured	-	-
Net Cash from/ (used in) Investing activities (2)	(14,368.02)	(3,220.79)
3 Cash Flow from Financing Activities		
Proceeds from issue of Share Capital:		
- Equity	29.51	1.66
Securities Premium received from issue of Share Capital :		
- Equity	15,981.21	21.28
Share issue expenses	-	(58.03)
Proceeds / (Repayment) from/of long term borrowings	(65.59)	(26.83)
Proceeds / (Repayment) from/of short term borrowings	(3,619.41)	3,525.06
Principal repayment of lease liabilities	(213.58)	-
Interest expense	-	(877.33)
Net Cash from/ (used) in Financing Activities (3)	12,112.14	2,585.81
Net Increase in Cash and Cash Equivalents (1)+(2)+(3)	210.58	15.48
Cash and cash equivalents at the beginning of the year	143.63	128.15
Cash and cash equivalents at the end of the year	354.21	143.63
Components of cash and cash equivalents :		
Balance with scheduled banks on:		
- on Current Account	354.18	143.60
Cash on Hand	0.03	0.03
Cash and cash equivalents at the end of the year	354.21	143.63



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Independent Auditor's Report on Consolidated Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 (as amended)

**To the Board of Directors of
Kaynes Technology India Limited**

Opinion

We have audited the accompanying consolidated annual financial results (" the Statement") of **Kaynes Technology India Limited** (the " Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2026 ("Consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) Includes the financial results of the entities listed in Annexure 1
- ii) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
- iii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") as specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its subsidiaries, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Responsibilities of management and those charged with governance for the statement

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors have been prepared on the basis of the



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CHARTERED ACCOUNTANTS

consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement , whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set



of the Statement whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the audited financial results of 9 subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs.47,106.40 million as at 31st March 2026, total revenue (before consolidation adjustments) of Rs. 8,653.15 million and Rs. 23,540.89 million, total net profit after tax (before consolidation adjustments) of Rs. 484.07 million and Rs. 1401.77 million, total comprehensive income (net) of Rs. 480.85 million and Rs. 1401.64 million for the quarter ended 31st March 2026 and for the period ended 31st March 2026 respectively and net cash



CHARTERED ACCOUNTANTS

inflows of Rs 331.53 million for the year ended on that date, as considered in the Statement, which have been audited by us.

The Statement includes unaudited financial results of 3 subsidiaries (one step-down subsidiary) whose financial statements reflect total assets (before consolidation adjustments) of Rs 313.87 million as at 31st March 2026, total revenue (before consolidation adjustments) of Rs. 33.22 million and Rs.170.18 million and total net profit after tax (before consolidation adjustments) of Rs. 40.90 million and Rs.29.10 million, total comprehensive income/(loss) of Rs. 40.90 million and Rs.29.10 million for the quarter ended 31st March 2026 and for the period ended 31st March 2026 respectively and net cash flows of Rs. (78.32) million for the year ended on that date as considered in the Statement, which have not been audited. These unaudited financial results have been furnished to us by the Board of Directors. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

Eight of the subsidiaries of the Company are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in that respective country. These financial statements have not been audited. The Holding Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of this subsidiary is based on the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our opinion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For K P Rao & Co
Chartered Accountants

Firm Registration No. 0031355


Mohan R Lavi
Partner

Membership No. 029340

UDIN: 26029340 OJKH HO 22 56



Place: Mysuru

Date: May 13, 2026

Annexure 1
Indian Subsidiaries

Company Name
1. Kaynes International Design and Manufacturing Private Limited
2. Kemsys Technologies Private Limited
3. Kaynes Electronics Manufacturing Private Limited
4. Kaynes Embedded Systems Private Limited
5. Kaynes Semicon Private Limited
6. Kaynes Circuits India Private Limited
7. Kaynes Mechatronics Private Limited
8. Gridcrest Technologies Private Limited (Formerly known as Iskraemeco India Private Limited)
9. Sensonic IN India Private Limited (Subsidiary of Kaynes Holding Pte Limited)
10. Kaynes Space Technology Private Limited
11. Aerocaliph Components Private Limited
12. Cryo Precision Technologies Private Limited

Foreign Subsidiaries

Company Name
1. Kaynes Technology Europe GmbH
2. Digicom Electronics Inc
3. Essnkay Electronics LLC
4. Kaynes Holding Pte Limited
5. Sensonic GmbH (Subsidiary of Kaynes Holding Pte Limited)
6. Sensonic-UK Limited (Subsidiary of Kaynes Holding Pte Limited)
7. Sensonic US Inc. (Subsidiary of Kaynes Holding Pte Limited)
8. August Electronics Inc.



KAYNES TECHNOLOGY INDIA LIMITED

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2026

(Rs. in million, except per share data)

SL No	Particulars	Quarter ended			Year ended	Year ended
		31 st March 2026	31 st December 2025	31 st March 2025	31 st March 2026	31 st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	12,426.38	8,040.32	9,844.83	36,263.54	27,217.52
	b) Other income	418.58	448.04	204.68	1,568.30	1,069.63
	Total Income	12,844.96	8,488.36	10,049.51	37,831.84	28,287.15
2	Expenses					
	a) Cost of materials consumed	9,208.87	5,693.66	6,375.55	25,422.22	19,116.26
	b) Changes in inventories of finished goods and work in progress	(723.69)	(428.91)	310.95	(1,703.36)	(119.16)
	c) Employee benefit expenses	907.59	866.23	466.23	3,135.54	1,780.67
	d) Finance cost	408.70	248.62	294.59	1,169.27	1,012.98
	e) Depreciation and amortization expense	544.12	204.01	169.36	1,070.68	447.40
	f) Other expenses	1,096.64	716.22	1,013.51	3,668.59	2,332.76
		11,442.23	7,299.83	8,630.19	32,762.94	24,570.91
3	Profit before exceptional items and tax (1-2)	1,402.73	1,188.53	1,419.32	5,068.90	3,716.24
4	Exceptional items, net gain / (loss) [Refer note 4]	(0.40)	(25.36)	-	(25.76)	-
5	Profit before tax (3-4)	1,402.33	1,163.17	1,419.32	5,043.14	3,716.24
6	Tax expenses					
	Current tax	379.86	448.25	215.97	1,416.11	741.11
	Deferred tax	110.24	(51.50)	41.33	(11.87)	40.80
7	Profit for the period / year (5-6)	912.23	766.42	1,162.02	3,638.90	2,934.33
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	(26.87)	249.73	6.80	216.59	11.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(52.05)	(1.78)	(0.14)	(54.52)	(1.63)
	Other comprehensive income for the period / year, net of taxes	(78.92)	247.95	6.66	162.07	9.78
9	Total comprehensive income for the period / year (7+8)	833.31	1,014.37	1,168.68	3,800.97	2,944.11
10	Paid-up equity share capital (face value of Rs.10 each)	670.35	670.35	640.84	670.35	640.84
11	Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				46,813.18	27,761.76
12	Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	a) Basic	13.32	11.34	18.12	54.85	45.82
	b) Diluted	13.23	11.20	17.99	54.45	45.40

See accompanying notes to financial results



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KAYNES TECHNOLOGY INDIA LIMITED

CIN No: L29128KA2008PLC045825

Regd. Off. 23 -25, Belagola Food Industrial Estate, Metagalli P.O., Mysore - 570 016 India
website: www.kaynestechology.co.in email: kaynestechcs@kaynestechology.net

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	31 st March 2026	31 st March 2025
	(Audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	11,097.28	5,044.94
Capital work-in-progress	3,724.11	3,002.24
Intangible assets	3,819.54	1,328.56
Intangible under development	1,383.21	911.15
Rights-of-Use Assets	863.52	1,934.77
Goodwill	160.79	141.38
Financial assets		
i) Investments	2,570.52	1,323.84
ii) Loans and deposits	162.42	131.68
iii) Other financial assets	12.86	19.38
Other non-current assets	6,673.01	5,741.80
Total Non-Current Assets (A)	30,467.26	19,579.74
CURRENT ASSETS		
Inventories	11,032.27	8,144.23
Financial asset		
i) Trade receivables	15,276.15	5,745.80
ii) Cash and cash equivalents	1,094.29	474.22
iii) Bank balances other than cash and cash equivalents	6,891.62	10,088.84
iv) Loans and deposits	52.01	48.49
v) Other financial assets	265.57	237.67
Current Tax Assets (Net)	11.35	-
Other current assets	3,849.63	2,093.18
Total Current Assets (B)	38,472.89	26,832.43
TOTAL ASSETS (A + B)	68,940.15	46,412.17
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	670.35	640.84
Other Equity	46,813.18	27,761.76
Non-controlling Interest	141.35	39.72
Total Equity (A)	47,624.88	28,442.32
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
- Borrowings	3,369.98	674.80
- Lease liabilities	320.11	243.18
Deferred Tax Liabilities (Net)	185.14	129.95
Long Term Provisions	167.48	100.81
Total Non-current Liabilities (B)	4,042.71	1,148.74
CURRENT LIABILITIES		
Financial Liabilities		
- Short-term borrowings	5,379.41	8,080.03
- Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,077.30	108.44
- Total outstanding dues to other than micro enterprises and small enterprises	7,430.28	6,720.75
- Other financial liabilities	1,447.69	790.84
- Lease liabilities	59.23	31.76
Current tax liabilities (net)	-	38.34
Other current liabilities	1,868.56	1,025.76
Short-term provisions	10.09	25.19
Total Current Liabilities (C)	17,272.56	16,821.11
Total Liabilities (B+C)	21,315.27	17,969.85
TOTAL EQUITY AND LIABILITIES (A+B+C)	68,940.15	46,412.17



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CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	Year ended 31 st March 2026	Year ended 31 st March 2025
	(Audited)	(Audited)
1 Cash Flow from Operating Activities		
Net profit before extraordinary items and tax	5,043.14	3,716.24
Adjustments for :		
Depreciation and Amortisation Expense	1,070.68	447.40
Provision for doubtful debts	782.08	193.51
Lease adjustment	26.74	29.44
Fair valuation impact of Security deposit	-	(5.36)
Gain On Fair Valuation of Securities	(56.63)	(93.96)
Unrealised foreign exchange gain (net)	(73.77)	
Interest expense	1,139.98	1,012.98
Interest on Income tax	-	
Interest income	(1,011.43)	(957.23)
Miscellaneous income (Liabilities written back)	-	
Gain on sale of fixed assets	(26.36)	
Gain on sale of investments	(212.23)	
Employee stock option reserve	1.07	
Actuarial gains / losses accounted in OCI	33.79	
Operating profit before working capital changes, extraordinary items	6,717.06	4,343.02
Adjustments for:		
(Increase)/ decrease in Inventories	(2,888.04)	(2,660.99)
(Increase)/Decrease in Trade receivables	(10,238.66)	(2,190.08)
(Increase)/Decrease in Loans and Advances and other assets	(1,425.26)	(4,112.67)
Increase/(Decrease) in Trade payable and other liabilities	3,178.04	4,390.31
Increase/(Decrease) in Provisions	51.57	51.60
Cash Generated (used in) / From Operations	(4,605.29)	(178.81)
Income tax Received / (Paid)	(1,398.75)	(644.35)
Net Cash from/ (used in) Operating Activities (1)	(6,004.04)	(823.16)
2 Cash Flow from Investing Activities		
(Purchase) / Sale of fixed assets	(12,403.01)	(9,487.47)
Interest Received	1,011.43	957.23
Investment in fixed deposits	3,197.22	4,989.93
Investment in mutual fund	(687.16)	(14.62)
Investment in Subsidiary and others	(290.66)	8.34
Net Cash from/ (used in) Investing activities (2)	(9,172.18)	(3,546.59)
3 Cash Flow from Financing Activities		
Proceeds from issue of Share Capital :		
- Equity	29.51	1.66
Securities Premium received from issue of Share Capital :		
- Equity	15,986.11	25.05
Share issue expenses	-	(58.03)
Proceeds / (Repayment) from/of long term borrowings	1,555.20	563.24
Proceeds / (Repayment) from/of short term borrowings	(2,700.62)	5,130.92
Interest expense	926.09	(1,012.98)
Net Cash from/ (used in) Financing Activities (3)	15,796.29	4,649.86
Net Increase in Cash and Cash Equivalents (1)+(2)+(3)	620.07	280.11
Cash and cash equivalents at the beginning of the year	474.22	194.11
Cash and cash equivalents at the end of the year	1,094.29	474.22
Components of cash and cash equivalents :		
Balance with scheduled banks on:		
- on Current Account	1,085.23	473.66
Cash on Hand	9.06	0.56
Cash and cash equivalents at the end of the year	1,094.29	474.22



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Notes :

- 1 The above statement of audited standalone and consolidated financial results ("the Statements") of Kaynes Technology India Limited ('the Company') for the quarter and the year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th May 2026. These statements have been subjected to audit by the Statutory Auditor of the Company. The reports of the Statutory Auditor are unqualified.
- 2 The consolidated financial statements include the financial results of Kaynes Technology India Limited (Parent Company) and of the following subsidiaries:
 - i. Kaynes International Design & Manufacturing Private Limited
 - ii. Kemsys Technologies Private Limited
 - iii. Kaynes Electronics Manufacturing Private Limited
 - iv. Kaynes Technology Europe GmbH
 - v. Kaynes Embedded Systems Private Limited
 - vi. Kaynes Semicon Private Limited
 - vii. Kaynes Circuits India Private Limited
 - viii. Kaynes Mechatronics Private Limited
 - ix. Digicom Electronics Inc.
 - x. Essnkay Electronics LLC
 - xi. Kaynes Holding Pte. Limited
 - xii. Gridcrest Technologies Private Limited (Formerly Iskraemeco India Private Limited)
 - xiii. Sensonic GmbH (Subsidiary of Kaynes Holding Pte. Limited)
 - xiv. Sensonic-UK Limited (Subsidiary of Kaynes Holding Pte. Limited)
 - xv. Sensonic IN India Private Limited (Subsidiary of Kaynes Holding Pte. Limited)
 - xvi. Sensonic US Inc. (Subsidiary of Kaynes Holding Pte. Limited)
 - xvii. August Electronics Inc. (Subsidiary of Kaynes Holding Pte. Limited)
 - xviii. Kaynes Space Technology Private Limited
 - xix. Aerocaliph Components Private Limited
 - xx. Cryo Precision Technologies Private Limited

The Company and the Subsidiaries are collectively referred to as 'The Group'.

- 3 The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as impact of new Labour Codes under Exceptional Items in the financial results for the quarter and the year ended March 31, 2026.

Pursuant to the implementation, defined benefit obligations have increased by Rs. 25.54 million in the standalone financial statements and Rs. 25.76 million in the consolidated financial statements, which has been recognised as exceptional item for the current reporting period. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 5 The Company has completed its IPO of 14,613,624 equity shares of face value of Rs. 10/- each at an issue price of Rs. 587 per equity share, comprising 9,028,960 fresh shares and offer for sale of 5,584,664 shares by selling share holders. In addition to above, the Company has raised Rs. 1,300 million by issue of 2,338,760 equity shares at a price of Rs. 555.85 per equity share, by way of Pre-IPO placement. The equity shares of the company were listed on NSE Limited and BSE Limited on November 22, 2022.



Notes :

- 6 The Company has received Rs. 6,238.69 million (net of IPO expense of Rs. 342.56 million and unbudgeted IPO expenses of Rs. 18.75 million) from the proceeds of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per Prospectus	Utilisation up to 31 st March 2026	Unutilised as on 31 st March 2026
Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	1,300.00	1,300.00	-
Funding capital expenditure towards expansion of our existing manufacturing facility at Mysuru, Karnataka, and near our existing manufacturing facility at Manesar, Haryana	989.30	989.30	-
Investment in our wholly owned Subsidiary, Kaynes Electronics Manufacturing Private Limited, for setting up a new facility at Chamarajanagar, Karnataka	1,493.00	1,493.00	-
Funding working capital requirements of our Company	1,147.40	1,147.40	-
General corporate purposes	1,327.74	1,327.74	-
Total	6,257.44	6,257.44	-

- 7 The company has raised a capital of Rs. 14,000 million through Qualified Institutional Placement ("QIP") of equity shares, the fund raising committee of the Board of Directors of the company at its meeting held on December 21, 2023 approved the allotment of 57,75,577 equity shares of face value of Rs. 10/- each at an issue price of Rs. 2,424.00 per equity share (including a premium of Rs. 2,414.00 per equity share).
- 8 The Company has estimated Rs. 260.00 million as QIP related expenses (inclusive of GST) and fully allocated such expenses to the Company. An amount Rs. 201.05 million was adjusted against the Securities Premium.
- The Company has received Rs. 13,740 million (net of QIP expense of Rs. 260.00 million) from the proceeds of fresh issue of equity shares. The utilisation of net QIP proceeds is summarised below:

Particulars	Amount to be utilised as per Placement Document	Utilisation up to 31 st March 2026	Unutilised as on 31 st March 2026
Part funding the cost of establishment of the OSAT facility	7,567.11	6,249.79	1,317.32
Part funding the cost of establishment of the PCB facility	3,072.89	3,072.89	-
General corporate purpose ⁽¹⁾	3,100.00	3,100.00	-
Total Net Proceeds	13,740.00	12,422.68	1,317.32

⁽¹⁾ the amount to be utilised for general corporate purpose alone should not exceed 25% of the gross proceeds

The Net QIP proceeds which were unutilised as at 31st March 2026 were temporarily invested in deposits with Scheduled commercial banks.

- 9 The company has raised a capital of Rs. 16,000 million through Qualified Institutional Placement ("QIP") of equity shares, the fund raising committee of the Board of Directors of the company at its meeting held on June 24, 2025 approved the allotment of 28,72,788 equity shares of face value of Rs. 10/- each at an issue price of Rs. 5,569.50 per equity share (including a premium of Rs. 5,559.50 per equity share).



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Notes :

- 10 The Company has estimated Rs. 250.34 million as QIP related expenses (inclusive of GST) and fully allocated such expenses to the Company. This amount Rs. 250.34 million will be adjusted against the Securities Premium.

The Company has received Rs. 15,749.66 million (net of QIP expense of Rs. 250.34 million) from the proceeds of fresh issue of equity shares. The utilisation of net QIP proceeds is summarised below:

Particulars	Amount to be utilised as per Placement Document	Utilisation up to 31 st March 2026	Unutilised as on 31 st March 2026
Particulars	8,412.61	8,412.61	-
Funding of working capital requirements of our Company	2,000.00	2,000.00	-
Funding of inorganic growth opportunities, including but not limited to acquisitions, strategic investments, and joint ventures	1,600.00	1,228.42	371.58
General corporate purpose ⁽¹⁾	3,737.05	2,233.29	1,503.76
Offer expenses	250.34	235.15	15.19
Total Net Proceeds	16,000.00	14,109.47	1,890.53


⁽¹⁾ the amount to be utilised for general corporate purpose alone should not exceed 25% of the gross proceeds

The Net QIP proceeds which were unutilised as at 31st March 2026 were temporarily invested in deposits with Scheduled commercial banks and Mutual Funds.

- 11 During the quarter, the company has acquired 76% stake in Aerocaliph Components Private Limited and Cryo Precision Technologies Private Limited. Both the companies primarily operate in the Electronics System Design and Manufacturing (ESDM) Segment.
- 12 The Group primarily operate in the Electronics System Design and Manufacturing (ESDM) Segment.
- 13 Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

Place: Mysuru
Date: 13th May 2026

For and on behalf of the board of directors of
Kaynes Technology India Limited


Dr. Muthukumar Narayanaswamy
DIN: 06708535
Managing Director







May 13, 2026

BSE Limited

Corporate Relationship Dept.
14th floor, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited.

Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: 543664

Scrip Symbol: KAYNES

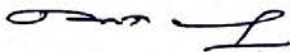
Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Muthukumar Narayanaswamy, Managing Director (DIN: 06708535) of **Kaynes Technology India Limited** (CIN: L29128KA2008PLC045825) ("the Company") having its registered office at Address 23-25, Belagola, Food Industrial Estate Metagalli P O, Mysore Karnataka 570016, India, hereby declare that M/s. K P Rao & Co, Chartered Accountants (FRN- 003135S), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above information on record and acknowledge it.

For Kaynes Technology India Limited



Muthukumar Narayanaswamy
Managing Director
DIN: 06708535



KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN No. L29128KA2008PLC045825

Regd. Off. : # 23-25, Belagola Food Industrial Area, Metagalli P.O., Mysore-570 016, India.
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