



August 24, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664
Dear Sir/Madam,

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Subject: Intimation of Signing of Memorandum of Understanding (MoU) between Kaynes Technology India Limited (“The Company”) and Government of Karnataka (Electronics, IT and BT Department).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the Company entered into MoU on August 24, 2023 with Government of Karnataka (*Electronics, IT and BT Department*) for an investment of Rs. 3,750 Crores to setup Semiconductor Assembly & Testing (OSAT) facility and Printed Circuit Board (PCB) manufacturing plant through its step down subsidiaries.

We are enclosing herewith a copy of the press/ media release titled “**Karnataka's Tech Future: Kaynes Technology Joins Forces with State Government to Boost Electronics Manufacturing**”, being issued to the media.

The above-mentioned information will also be available on website of the Company www.kaynestechology.co.in.

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,

For **Kaynes Technology India Limited**

Jairam P Sampath
Whole Time Director and CFO
DIN: 08064368

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechnology@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8214280270



MEDIA/ PRESS RELEASE

Karnataka's Tech Future: Kaynes Technology Joins Forces with State Government to Boost Electronics Manufacturing

Symbolizing progress, Kaynes Technology and the Karnataka Electronics, IT, and BT Department signed an MoU to drive innovation. Kaynes Technology's pivotal role positions it as the ESDM Semicon ecosystem's anchor in Mysuru and this MoU will help in putting Mysuru on the global map.

Kaynes Semicon Private Limited will lead the setup of a Semiconductor Assembly & Testing (OSAT) facility and Kaynes Circuits India Private Limited will spearhead the establishment of a Printed Circuit Board (PCB) manufacturing plant for producing complex multi-layered boards. The MoU with Kaynes will put Karnataka in the forefront of OSAT and PCB with an investment of INR 3,750 crores which will help in creating 3,200 jobs by harnessing collective expertise, the partnership is primed to not only meet pressing demands but also position Karnataka as a hub for cutting-edge semiconductor manufacturing and cultivating a self-sustaining and self-reliant ecosystem.

Hon'ble Chief Minister of Karnataka Sri. Siddaramiah, Hon'ble Minister for IT/BT and Rural Development & Panchayat Raj Mr. Priyank Kharge, Commissioner for Industrial Development and Director, Department of Industries & Commerce, Government of Karnataka, Ms. Gunjan Krishna (IAS) and CEO KDEM Mr. Sanjeev Gupta were present at the signing of the MoU.

KAYNES TECHNOLOGY INDIA LIMITED

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