

January 31, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664
Dear Sir/Madam,

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Sub: Press Release in respect of results for the quarter and nine months ended December 31, 2022.

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “Kaynes Delivers Robust Performance in Q3 FY23”.

The above information will also be available on the website of the Company at www.kaynestechnology.co.in

Kindly take the above information on record and acknowledge it.

Thanking You
Yours faithfully,
For **Kaynes Technology India Limited.**

Jairam P Sampath
Whole Time Director
DIN: 08064368

Enclosed:
• Press Release.

Kaynes Delivers Robust Performance in Q3 FY23











Revenue up 57.6% YoY; EBITDA and PAT Margins expand over 200 bps

Mysore, January 31, 2022: Kaynes Technology [BSE: 543664, NSE: KAYNES], a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer, reported its unaudited consolidated financial results for the third quarter and nine months ended December 31, 2022, as approved by the Board of Directors

Highlights of the quarter ended December 31, 2022 –

- Orderbook at an all-time high of over INR 25,579.61 mn
- Revenue at INR 2,890.91 mn; up 57.61% YoY
- Growth led by strong demand across Automotive, Railways and Consumer verticals
- EBITDA at INR 411.58 mn; up 87.24% YoY
- PAT at INR 228.69 mn; up 112.87% YoY

The key consolidated financial parameters are:

	Q3 FY23	YoY Change		9M FY23	YoY Change
 Revenue	₹ 2,890.91 mn	↑ 57.61%	 Revenue	₹ 7,615.27 mn	↑ 62.80%
 EBITDA	₹ 411.58 mn	↑ 87.24%	 EBITDA	₹ 1,089.66 mn	↑ 103.09%
 EBITDA %	14.24%	↑ 225 bps	 EBITDA %	14.31%	↑ 284 bps
 PAT	₹ 228.69 mn	↑ 112.87%	 PAT	₹ 539.16 mn	↑ 147.06%
 PAT %	7.91%	↑ 205 bps	 PAT %	7.08%	↑ 241 bps

Ramesh Kannan, Managing Director, Kaynes Technology said, “Kaynes delivered revenue growth of 63% for 9MFY23 as we witnessed strong demand across the Automotive, Railways and Consumer verticals. With an executable order book of over INR 25,579 mn, we have visibility of strong growth as we approach FY24. Given the proven track record of our execution capabilities, we are now taking orders where we provide higher value-added services. After successfully completing our IPO, we are now focused on upgrading our capacity and capabilities. This will help us benefit from the industry tailwinds in the manufacturing sector”

About Kaynes Technology India Limited

Kaynes Technology is a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer in India with capabilities across the entire spectrum of ESDM services. Kaynes has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing and Life Cycle Support for major players in the Automotive, Industrial, Aerospace and Defence, Outer-space, Nuclear, Medical, Railways, Internet of Things (“IoT”), Information Technology (“IT”) and other segments.

For further details on Kaynes Technology, please visit: <https://www.kaynestechnology.co.in>

For further information, please contact:

Jairam P Sampath

Whole-time Director and Chief Financial Officer

ir@kaynestechnology.net

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.